

Table 1. U.S. Macroeconomic and Weather Assumptions: Base Case

	2004				2005				2006				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2004	2005	2006
Macroeconomic ^a															
Real Gross Domestic Product (billion chained 2000 dollars - SAAR)	10698	10785	10891	10994	11096	11177	11273	11349	11428	11497	11571	11655	10842	11224	11538
Percentage Change from Prior Year	5.0	4.8	4.0	3.9	3.7	3.6	3.5	3.2	3.0	2.9	2.6	2.7	4.4	3.5	2.8
Annualized Percent Change from Prior Quarter.....	4.5	3.3	4.0	3.8	3.8	2.9	3.5	2.7	2.8	2.4	2.6	2.9			
GDP Implicit Price Deflator (Index, 2000=100)	107.3	108.2	108.6	109.2	109.9	110.5	111.1	111.7	112.3	112.9	113.4	113.9	108.3	110.8	113.1
Percentage Change from Prior Year	1.7	2.3	2.3	2.4	2.4	2.2	2.3	2.3	2.2	2.1	2.1	2.0	2.2	2.3	2.1
Real Disposable Personal Income (billion chained 2000 Dollars - SAAR)	7897	7952	8010	8218	8188	8218	8279	8323	8439	8512	8573	8619	8019	8252	8536
Percentage Change from Prior Year	4.0	3.7	2.4	4.7	3.7	3.3	3.4	1.3	3.1	3.6	3.6	3.6	3.7	2.9	3.4
Manufacturing Production (Index, 1997=100.0)	115.9	117.6	118.8	120.2	121.2	121.6	123.1	124.1	124.9	125.4	125.9	126.5	118.1	122.5	125.7
Percentage Change from Prior Year	3.2	5.6	5.5	5.1	4.5	3.4	3.6	3.3	3.0	3.1	2.3	1.9	4.8	3.7	2.6
OECD Economic Growth (percent) ^b													3.1	2.4	1.9
Weather ^c															
Heating Degree-Days															
U.S.	2229	447	73	1540	2141	497	96	1630	2268	536	107	1617	4289	4364	4528
New England	3396	840	130	2244	3319	962	194	2276	3271	930	193	2256	6609	6751	6650
Middle Atlantic.....	3100	603	70	1976	3052	711	119	2047	3003	742	124	2041	5749	5929	5910
U.S. Gas-Weighted.....	2397	495	83	1668	2328	545	111	1751	2422	592	122	1734	4641	4735	4870
Cooling Degree-Days (U.S.)	40	373	723	89	30	380	820	77	31	350	780	81	1225	1307	1242

^a Macroeconomic projections from Global Insight model forecasts are seasonally adjusted at annual rates and modified as appropriate to the base world oil price case.

^b OECD: Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, South Korea, Spain, Sweden, Switzerland, Turkey, the United Kingdom, and the United States.

^c Population-weighted degree-days. A degree-day indicates the temperature variation from 65 degrees Fahrenheit (calculated as the simple average of the daily minimum and maximum temperatures) weighted by 2000 population.

SAAR: Seasonally-adjusted annualized rate.

Note: Minor discrepancies with other published EIA historical data are due to independent rounding. Historical data are printed in bold; estimates and forecasts are in italics. The forecasts were generated by simulation of the Regional Short-Term Energy Model.

Sources: Historical data: latest data available from: U.S. Department of Commerce, Bureau of Economic Analysis; U.S. Department of Commerce, National Oceanic and Atmospheric Administration; Federal Reserve System, Statistical Release G.17. Projections of OECD growth are based on Global Insight, "World Economic Outlook," Volume 1. Macroeconomic projections are based on Global Insight Model of US Economy, July 2005.